State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

July 2012 Payroll Statistics

Date of Board Meeting	September 13, 2012			
Number added to payroll		164	4	
Number of Annual Pensions less than	\$10,000	40	or	24%
Number of Annual Pensions Number of Annual Pensions	\$10,000 to \$19,999.99 \$20,000 to \$29,999.99	36 44	or or	22% 27%
Number of Annual Pensions	\$30,000 to \$39,999.99	30	or	18%
Number of Annual Pensions	\$40,000 to \$49,999.99	12	or	7%
Number of Annual Pensions	\$50,000 to \$59,999.99	2	or	1%
Number of Annual Pensions	\$60,000 to \$69,999.99	0	or	0%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		55,161		
Average retirement age		58.26		
Lowest pension		\$		612.24
Highest pension		\$ \$ \$		57,768.00
Average annual pension for month		\$		21,625.70